

Press Release
Aalborg, Denmark
August 30, 2016



Record fiscal year for Zoperate

Aalborg, August 30, 2016 - After a general board meeting on the 23 August 2016, Zoperate gladly announced a profit of DKK 2 million in the fiscal period of 2015/2016 which is the highest result so far. The company is going through a very positive period alongside establishing a new and stronger organization ready to grow globally.

Zoperate was established 7 years ago and it is currently experiencing a sustainable development. As a company which provides software for network troubleshooting to mobile operators, Zoperate has established its competitiveness and competences in a niche market such as the OSS. The company's financial report points out a surplus of DKK 2 million during 2015/2016 compared to DKK 347.000 from the last fiscal year. The gross profit is estimated to be DKK 4.6 million generated mainly by the current customers located in the northern part of Europe.

At Mobile World Congress (MWC) 2016 in Barcelona, Zoperate presented version 3.0 of its main product Zsolve. This version exploits Big Data technology in order to achieve better responding time suitable for bigger and more complex networks. Few months later, in August, version 3.1 is to be released which includes a number of new clever features.

During the previous year, Zoperate has also been working in a close cooperation with the European Space Agency (ESA) on a leading project dedicated to discovering the opportunities of using satellite networks for Internet-of-things (IoT). This is the third project which certainly will open new doors for the company.

Moreover, since the beginning of 2016, the company has a new CEO, namely Christian Ingerslev Sørensen while the previous CEO and Founder Lars Moltsen became a Chief Science Officer. With solid experience in the telecom and IT, MBA and engineering degrees, Christian's focus is on strategic and organizational improvements of Zoperate. "It has been a very satisfying and successful year for Zoperate", says Christian Ingerslev Sørensen, "We are working closer to our customers in Scandinavia and the Baltics while we develop our product. With a global perspective, we expect to conquer territories outside of Europe already this year".

About Zoperate

Zoperate belongs to a new generation of specialized innovators in a market for network and customer management software. By exploiting advanced mathematics, latest advances in software engineering, and effective data visualization, Zoperate enables mobile service providers to operate better networks at lower cost.

Zoperate was founded in 2009 by a team of experienced telecom executives and software experts to commercialize IPR developed under two European research projects on network automation. Zoperate builds upon a strong combination of core technical skills and telecommunications business processes understanding. The company mission statement is "Simplifying Troubleshooting" and we believe this is exactly how our solutions differentiate.

Read more at: www.zoperate.com

For further information, please contact

Press Release
Aalborg, Denmark
August 30, 2016



Christian Ingerslev Sørensen, CEO

Telefon: +45 2070 4128

Email: cis@2operate.com